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Q2 Fiscal 2006 Analyst Conference Call April 6, 2006

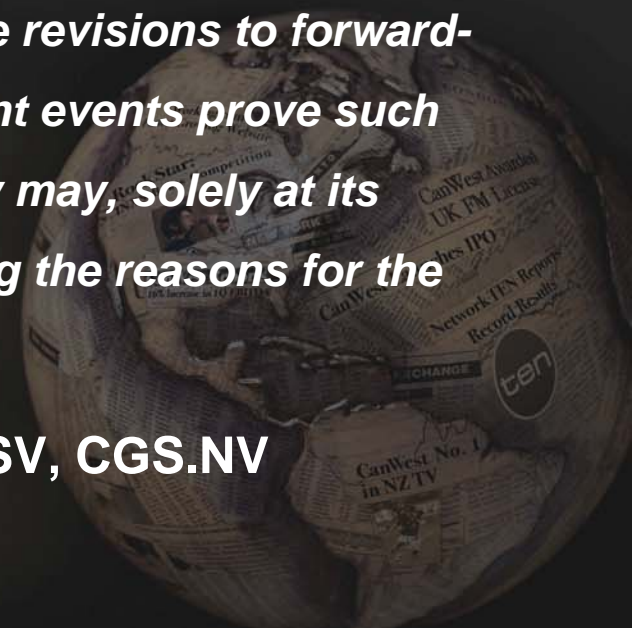


Safe Harbour

Certain statements in this presentation may constitute forward-looking statements. Such statements involve risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from those expressed or implied.

It is not the practice of the Company to communicate revisions to forward-looking statements. Nevertheless, should subsequent events prove such statements to be materially inaccurate, the Company may, solely at its discretion, choose to issue a news release explaining the reasons for the difference.

TRADING SYMBOLS: NYSE: CWG; TSX: CGS.SV, CGS.NV



Q2 Highlights

- Q2 F06 Revenue and EBITDA declined 5% and 45%
 - » Conventional TV
 - » Foreign Currency
 - » Publications and interactive adjusted EBITDA year over year growth
 - » National Post strengthening
- Corporate de-leveraging
 - » Interest costs down 24% or \$15 million in the quarter
 - » Income Fund distributions \$40 million in the quarter and \$59 million year-to-date
 - » Distributions from TEN of C\$55 million
 - » Dividends from New Zealand of approx. C\$5 million



Q2 and Year-to-Date

For the periods ending February 28, 2006

	Q2 F2006			YTD F2006		
	<u>2006</u>	<u>2005</u>	<u>%Δ</u>	<u>2006</u>	<u>2005</u>	<u>%Δ</u>
Consolidated Revenue	646	680	-5%	1,494	1,542	-3%
Consolidated EBITDA	81	147	-45%	314	432	-27%
Net Earnings	(19)	28		11	64	
EPS	\$ (0.11)	\$ 0.16		\$0.06	\$0.36	
Adjusted Net Earnings ¹				62	119	
Adjusted EPS ¹				\$0.35	\$0.67	

¹Adjusted for costs related to the early retirement of debt obligations and settlement of interest rate and cross currency swaps and gains and losses from investment activities

Q2 F2006 Segmented Results

Quarter ended February 28, 2006

	Revenue		% Δ	EBITDA		% Δ
	2006	2005		2006	2005	
Publishing and Interactive	301,096	289,467	4%	47,511	55,211	-14%
Canadian Broadcasting	153,829	163,718	-6%	(519)	25,671	-102%
Australia Broadcasting	120,282	154,573	-22%	32,607	58,773	-45%
Australia Out of Home	25,465	24,918	2%	4,696	4,904	-4%
NZ Television	22,638	23,104	-2%	1,586	1,967	-19%
NZ Radio	22,305	24,412	-9%	6,733	7,957	-15%
Corporate and other				(11,699)	(7,901)	-48%
Total	645,615	680,192	-5%	80,915	146,582	-45%

YTD F2006 Segmented Results

Six months ended February 28, 2006

	Revenue		% Δ	EBITDA		% Δ
	2006	2005		2006	2005	
Publishing and Interactive	642,394	615,226	4%	129,135	140,862	-8%
Canadian Broadcasting	340,904	363,999	-6%	28,451	81,163	-65%
Australia Broadcasting	350,978	401,424	-13%	137,097	178,965	-23%
Australia Out of Home	55,139	53,822	2%	12,165	12,697	-4%
NZ Television	58,738	58,855	0%	13,861	16,496	-16%
NZ Radio	45,877	48,175	-5%	13,751	15,695	-12%
Corporate and other				(20,356)	(14,332)	-42%
Total	1,494,030	1,541,501	-3%	314,104	431,546	-27%

Strengthening Balance Sheet

CanWest Global Debt: Consolidated

		February, 2006	February, 2005
(\$ Millions)			
Bank Debt		377	743
10 5/8% Notes		10	705
7 5/8% Notes		-	295
8% Notes		940	943
Other		4	4
Limited Partnership Debt		825	-
Australia - TEN		385	406
NZ - CanWest MediaWorks NZ		136	165
Ireland - TV3		6	17
Consolidated Debt		2,683	3,278

Strengthening Balance Sheet

CanWest MediaWorks Inc.

(\$ Millions)		February, 2006	November, 2000
Bank Debt		377	3,120
10 5/8% Notes		10	
8% Notes		940	
PIK Notes			770
Other			29
Total		1,327	3,919



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